

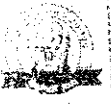
16TH ANNUAL REPORT

2014 - 2015

SKSE SECURITIES LIMITED

'POPATBHAI SORATHIA BHAVAN' SADAR BAZAR, RAJKOT - 360001



**SKSE SECURITIES LIMITED**

"POPATBHAI.SORATHIA BHAVAN", SADAR , RAJKOT – 360 001
PHONE: 2442145, 2475721 FAX: 0281-2477576, GRAM: SAURASTOC CIN.
U67110GJ2000PLC037264 E-mail :info@sksesl.com Web site : www.sksesl.com

BOARD OF DIRECTORS**BROKER DIRECTORS**

Mr. Nandkishor M. Jadeja
Mr. Hitesh. K. Chotai
Mr. Bhavin C. Thakrar
Mr. V. P. Vashnav
Mr. Narendrakumar K. Kurani

BANKERS

Bank of India
Panchnath Branch
Nr. MotiTankiChowk
Rajkot-360001

INDEPENDENT DIRECTOR

Mr. Ashutoshbhai. S. Joshi-Advocate
Mr. Parag N. Shah – Advocate

AUDITORS

M/s. Kotak & Co
15- Panchnath Plot Corner
MotiTanki-Sadar Road
Rajkot-360001

**NOTICE**

Notice is hereby given that 16th Annual General Meeting of the Members of SKSE Securities Limited will be held on **Wednesday, 30th September, 2015 at 5:00 P.M** at the Registered Office of the Company situated at "Popatbhai Sorathia Bhavan", Sadar Bazar, Rajkot-360 001 to transact the following business:

ORDINARY BUSINESS :

01. To receive, consider, approve and adopt the Audited Balance Sheet as on 31st March, 2015 and the Profit & Loss Account for the year ended on that date and the reports of the Directors' and the Auditors' there on.
02. To appoint a Broker Director on the Board of Directors in Place of Mr. N. M. Jadeja who retires by rotation and being eligible, offers himself for re-appointment.
03. To appoint a Broker Director on the Board of Directors in Place of Mr. Bhavin C. Thakrar who retires by rotation and being eligible, offers himself for re-appointment.
04. To appoint the Auditor and to fix their remuneration and in this connection to consider and if thought fit, to pass, with or without modification(s), the following resolution as an ORDINARY RESOLUTION.

"RESOLVED THAT pursuant to the provisions of section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 M/s. KOTAK & Co., (Firm Registration no.105276W), Chartered Accountants, were appointed as the auditor of the company upto the AGM of the financial year 2016-17, whose appointment be and is hereby ratified at this meeting and appointed as Statutory auditor of the Company from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting at a remuneration as decided by the Board of Directors in consultation with the Auditors, plus applicable service tax and re-imbusement of travelling and out of pocket expenses incurred by them for the purpose of audit."

**PLACE : RAJKOT
DATE : 03-09-2015**

**By Order of the Board of Directors
For SKSE Securities limited**

Sd/-

**Sanjay Tolani
General Manager**

**NOTES:**

01. A member entitled to attend and vote at the annual general meeting is entitled, to appoint a proxy, to attend and vote at the annual general meeting and such proxy need not be a member of the company. The proxies in order to be valid and effective must be delivered to the registered office of the company at least forty-eight hours before the commencement of the annual general meeting.
A Person can act as Proxy on behalf of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying Voting Rights. A Member holding more than ten percent of the total share capital of the company carrying Voting Rights may appoint a single person as Proxy for his/her entire shareholding and such person shall not act as a Proxy for another person or shareholder
02. Member/Proxies are requested to produce attendance slip duly filled in and signed at the entrance of the venue of the Meeting.
03. Corporate members are requested to forward to the company, in advance, a certified copy of the Board Resolution authorizing any person to attend the meeting and exercise such other rights alongwith duly attested signature of such person.
04. Members seeking any information with regard to accounts are requested to write to the company at an early date, preferably at least seven days prior to the dates of meeting, as to enable the management to keep the information ready.
05. All documents referred to in the Notice and accompanying explanatory statement are open for inspection at registered office of the company on all working days of the company between 11.00 a.m. to 1.00 p.m. up to the date of annual General Meeting and at the venue of the meeting for the duration of the meeting.

By Order of the Board of Directors
For SKSE Securities limited

PLACE : RAJKOT

DATE : 03-09-2015

Sd/-

Sanjay Tolani
General Manager

**BOARD'S REPORT**

To,
The Members
SKSE Securities Limited
RAJKOT

Your directors have pleasure in presenting 16th Annual Report together with Audited Statement of Accounts of your company for the year ended on 31st March, 2015.

	FINANCIAL RESULTS	(Rs. in Lacs)	
		31.03.2015	31.03.2014
1	Gross Receipt	193.16	166.69
2	Profit before Depreciation and Taxation	49.07	28.84
3	Depreciation	14.81	8.52
4	Provision for Taxation	12.50	5.65
5	Deferred Tax Liabilities / (Assets)	(3.21)	(0.67)
6	Net Profit for the year	24.86	15.34

PERFORMANCE:

The year 2014-15, the total turnover and turnover in TOP Ten scrips for the period ended on 31.03.2015 is as follows:

TURNOVER IN TOP TEN SCRIPTS OF SKSE SECURITIES LTD FOR THE YEAR ENDED 31ST MARCH, 2015 (BSE Cash segment)

Sr. No.	Scrip Code	Name of Scrip	Total Qty. Traded	Turnover
1	500112	SBIN	2016428	2075789435
2	500111	RELCAPITAL	2914478	1464490890
3	500470	TATASTEEL	2911713	1317664561
4	500325	RELIANCE	1215524	1171416203
5	532300	WOCKPHARMA	947261	825491822.9
6	500390	RELINFRA	1392199	823354203.6
7	532215	AXISBANK	1051180	814118636.1
8	500510	LT	462652	729620808.6
9	532939	RPOWER	7984464	639876446.3
10	532174	ICICIBANK	721662	619129866.6



TURNOVER IN TOP TEN SCRIPTS OF SKSE SECURITIES LTD FOR THE YEAR ENDED 31ST MARCH, 2015 (NSE Cash segment)

Sr. No.	Scrip Code	Name of Scrip	Total Qty. Traded	Turnover
1	500470	TATASTEEL	443375	202949533.6
2	513377	MMTC	1595689	124612825.9
3	500390	RELINFRA	226888	118396921.1
4	500164	GODREJIND	326333	104580935.2
5	523618	DREDGECORP	234842	99318566.2
6	532541	NIITTECH	225166	89045779.45
7	532733	SUNTV	220963	85737124.7
8	533273	OBEROIRLTY	304138	81536671.6
9	500111	RELCAPITAL	141857	74411926.6
10	500114	TITAN	202695	74300904.65

The Turnover of company for the period from 01.04.2014 to 31.3.2015 is as under: BSE:-Rs. 4566.46, NSE (Cash) : Rs.436.43, and NSE (F & O) : Rs.3588.39, Total Rs. **8591.28** Crores

SKSESL CDSL DEPOSITORY

SKSESL is functioning as Depository Participant of CDSL. There has been an ever increasing growth in number of Demat Accounts opened with us, which shows the investors' faith and trust in our company.

Particulars/Period	Figure
No. of BO Accounts as on 31.03.2014	38,357
No. of BO Accounts as on 31.03.2015	39,732

During the year under report, there was no reported case of fraudulent transfers of shares.



PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Your Company has not made transaction forming part of section 186 of the Companies Act, 2013.

DEPOSITS

We have not accepted any deposit and as such no amount of Principal or interest was Outstanding as of the Balance Sheet.

PARTICULARS OF CONTRACT OR ARRANGEMENTS MADE WITH RELATED PARTIES

No Contract or Arrangement made with related Parties during the year 2014-15.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT

No material changes and commitment affecting the financial position of the Company occurred between the end of financial year to which this financial statement relate and the date of this report.

FUTURE PLANS

We are planning to provide diversified services and products to our clients/investors at competitive rates. To widen the reach of our services, we are planning to open collection centers for our DP division at various places

COMPLIANCE/SURVEILLANCE/LEGAL/INTERNAL CONTROL

- >Your company has become more and more vigilant and complied as far as compliance and surveillance are concerned.
- >The year 2014-15 has been a year of inspections. Apart from the routine audits and surveillance, the company faced inspection of BSE.
- >In addition to the above, there was conducted two six monthly internal audits for our overall operations of the company.
- >During the year under report, we have conducted System audit of our IML locations/servers and CTCL locations/servers of BSE and NSE respectively.
- >Your company has prudent Internal Control System with reference to certain aspects relating to equipments, fixed assets, services etc. However, looking to the growing need of overall surveillance and supervisions, the present Internal Control System would be reshaped to commensurate with the nature and size of the business. Also the nature and scope of the Internal Audit, which is being conducted by an independent firm of Chartered Accountants, would be enlarged looking to the nature of operations.



PARTICULARS OF HOLDING COMPANY

SAURASHTRA KUTCH STOCK EXCHANGE LIMITED (CIN: U67110GJ2005PLC045694) is the Holding Company under section 2(46) of the Companies Act, 2013.

PARTICULARS OF EMPLOYEES :

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules is not applicable to the Company as the Company have no such Employees who were drawing remuneration in excess of the limits prescribed

NUMBER OF MEETINGS OF THE BOARD

The Board has met 7 times during the financial year.

DIRECTORS :

- (1) Mr. N. M. Jadeja, broker director retires by rotation in this AGM and, being eligible, offer himself for re-appointment
- (2) Mr. Bhavin C. Thakrar, broker director retires by rotation in this AGM and, being eligible, offer himself for re-appointment
- (3) Mr. Dharmendra Ganatra has been ceased as director of the company w.e.f 26-09-2014 under section 161 of the Companies Act, 2013.
- (4) Mr. Keyur Vora has resigned as director w.e.f 24-11-2014 and the Board of Directors, in its meeting dated 26-11-2014 accepted his resignation.
- (5) Mr. P. N. Boda, broker director retires as Director of the Company w.e.f 26-09-2014
- (6) Mr. Milan J. Mithani, broker director retires as Director of the Company w.e.f 26-09-2014
- (7) Mr. Jaydipsinh K. Dodiya, PR Director retires as Director of the Company w.e.f. 26-09-2014
- (8) Mr. V. P. Vaishnav, appointed as Broker Director w.e.f 26-09-2014
- (9) Mr. Narendrakumar K. Kurani, appointed as Broker Director w.e.f 26-09-2014

DIRECTORS' RESPONSIBILITY STATEMENT ;

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**AUDITORS AND AUDITORS' REPORT**

Pursuant to provision of section 139 of the Companies Act, 2013, M/s. KOTAK & Co, Chartered Accountant, Rajkot, Statutory Auditors of the Company (FRN No.105279W), have been appointed to hold office till the conclusion of Annual General Meeting of the Financial year 2016-17, subject to ratification by the Members at the ensuing Annual General Meeting and M/s. KOTAK & Co, Chartered Accountant, being eligible offers their services to continue to act as a Auditors of the Company. The observations of Auditors in their report read with the relevant note to accounts in schedule are self-explanatory and do not require further explanation. The Audit Report does not contain any qualification, reservation or adverse remark.

EXTRACT OF ANNUAL RETURN

The extracts of Annual Return as provided under Section 134(3)(a) and sub-section (3) of section 92 read with Rule 12(1) of the Companies (Management and administration) Rules, 2014 is furnished in Annexure 01 and is attached to this Report

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING :

Since your company is engaged in Broking activities and has no activity pertaining to manufacturing, furnishing of details of conservation of energy are not applicable. The foreign exchange earnings and expenditure of your company during the year under report is NIL.

ACKNOWLEDGEMENTS:

The Directors sincerely acknowledge the significant contribution made by all the employees for there dedicated services to the company. Your Directors also wish to Acknowledge the cooperation and assistance received from officials of Securities and Exchange Board of India, Bombay Stock Exchange Limited, The Central Depository Services (India) Ltd. , National Stock Exchange of India Ltd. , local, State and Central government Authorities, Bankers, Auditors, Press and other media, respected Public Representatives, all our members and investors at large. The Directors are very much thankful to the Council of Management of Saurashtra Kutch Stock Exchange Limited for providing valuable infrastructure facilities for carrying out our Business smoothly.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR SKSE SECURITIES LIMITED**

Place: Rajkot
Date: 03-09-2015

Sd/-

Hitesh K. Chotai
Chairman of the Meeting

Form No. MGT-9

Annexure-01

**EXTRACT OF ANNUAL RETURN as on the financial
year ended on 31st March, 2015**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

Sr. No.	Particulars	Particulars
i)	CIN	U67110GJ2000PLC037264
ii)	Registration Date	28/01/2000
iii)	Name of the Company	SKSE SECURITIES LIMITED
iv)	Category/Sub Category of the Company	COMPANY LIMITED BY SHARES/ INDIAN NON-GOVERNMENT COMPANY
v)	Address of the Registered office and Contact Details	POPATBHAI SORATHIABHAVAN, SADAR BAZAAR RAJKOT-360001 GUJARAT, INDIA PH: 0281- 3041260, 2442145, 2475721, FAX: : 0281-2477576 EMAIL- info@sksesl.com
vi)	Whether Listed Company: Yes/No	NO
vii)	Name, Address and Contact Details of Registrar and Transfer Agent ,if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	SKSE Securities Ltd (Stock Broker & DP)	00440173/00440008	100%

*Total turnover excludes other income

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

Sr. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	SAURASHTRA KUTCH STOCK EXCHANGE LIMITED Popatbhai Sorathia Bhavan Sadar Bazar, Rajkot - 360001	U67110GJ2005PLC045694	Holding	*97.5927%	2(46)

* Note: As the Equity shares are of Two(2) Class A - Equity shares of Rs. 1.00 Lac each & Class B- Equity shares of Rs. 10,000/- Each & therefore % of share held is calculated on the value of shares

IV. SHAREHOLDING PATTERN

(Equity Share Capital Breakup as Percentage of total Equity) Category -Wise Share Holding

i) Category-wise Share Holding - Class A (300 Equity Shares of Rs. 1,00,000/- Each)

Category of Shareholders	No. of shares at the beginning of the year				No. Of Shares at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	0	0	0	0	0	0	0	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt(s).	0	0	0	0	0	0	0	0	0
d) Bodies Corporate	0	300	300	*100 97.5927	0	300	300	*100 97.5927	0
e) Banks/FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0
Sub-Total (A)(1):-	0	300	300	*100.00 97.5927	0	300	300	*100 97.5927	0
(2) Foreign									
a) NRIs-Individuals	0	0	0	0	0	0	0	0	0
b) other Individuals	0	0	0	0	0	0	0	0	0

	No. of shares at the beginning of the year				No. of Shares at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
c) Bodies Corporate	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Sub-Total (A)(2):-	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)= (A)(1) + (A)(2)	0	300	300	*100 97.592 7	0	300	300	*100 97.59 27	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt(s).	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FII's	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (Specify)	0	0	0	0	0	0	0	0	0
Sub Total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies									

Corp.										
i) Indian	0	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0	0
b) Individuals										
i) Individual Shareholders holding nominal share Capital upto Rs. 1.00 Lacs	0	0	0	0	0	0	0	0	0	0
ii) Individual Shareholders holding nominal share Capital in excess of Rs. 1.00 Lacs	0	0	0	0	0	0	0	0	0	0
c) Others (Specify)	0	0	0	0	0	0	0	0	0	0
Sub Total (B)(2):-	0	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0	0
C. Shares Held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	300	300	*100 97.5927	0	300	300	*100 97.5927	0	0

* Note: As the Equity shares are of Two(2) Class A – Equity shares of Rs. 1.00 Lac each & Class B- Equity shares of Rs. 10,000/- Each. Shareholding as per the category is 100% however total shareholding considering the value is 97.5927%

ii) Category-wise Share Holding - Class B(74 Equity Shares of Rs. 10,000/- Each)

Category of Shareholders	No. of shares at the beginning of the year				No. of Shares at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	0	0	0	0	0	0	0	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt(s).	0	0	0	0	0	0	0	0	0
d) Bodies Corporate	0	0	0	0	0	0	0	0	0
e) Banks/FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0
Sub-Total (A)(1):-	0	0	0	0	0	0	0	0	0
(2) Foreign									
a) NRIs- Individuals	0	0	0	0	0	0	0	0	0
b) other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corporate	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Sub-Total (A)(2):-	0	0	0	0	0	0	0	0	0

Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	0	0	0	0	0	0	0	0	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/ FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt(s).	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds.	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (Specify)	0	0	0	0	0	0	0	0	0
Sub Total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	23	23	*100.00 0.7482	0	23	23	*100.00 0.7482	0
ii) Overseas	0	0	0	0	0	0	0	0	0

b) Individuals									
i) Individual Shareholders holding nominal share Capital upto Rs. 1.00 Lacs	0	51	51	*100.00 1.6591	0	51	51	*100.00 1.6591	0
ii) Individual Shareholders holding nominal share Capital in excess of Rs. 1.00 Lacs	0	0	0	0	0	0	0	0	0
c) Others (Specify)	0	0	0	0	0	0	0	0	0
Sub Total (B)(2):-	0	74	74	*100.00 2.4073	0	74	74	*100.00 2.4073	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	74	74	*100.00 2.4073	0	74	74	*100.00 2.4073	0
C. Shares Held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
GrandTotal (A+B+C)	0	74	74	*100.00 2.4073	0	74	74	*100.00 2.4073	0

* Note: As the Equity shares are of Two(2) Class A – Equity shares of Rs. 1.00 Lac each & Class B- Equity shares of Rs. 10,000/- Each. Shareholding as per the category is 100% however total shareholding considering the value is 2.4073%

iii) Shareholding of Promoters

Sr. No.	Shareholders Name	Shareholding at the beginning of the year			No. of Shares at the end of the year			% Change in Shareholding during the year
		No. of Shares	*% of Total Shares of the Company	% of Shares Pledged/ Encumbered to Total Shares	No. of Shares	*% of Total Shares of the Company	% of Shares Pledged/ Encumbered to Total Shares	
1	SKSE in joint name with Mr. Hasmukhrai B. Baldev	1	0.3253	0.00	1	0.3253	0.00	0.00
2	SKSE in joint name with Mr. Ashokbhai N. Ajmera	1	0.3253	0.00	1	0.3253	0.00	0.00
3	SKSE in joint name with Mr. Rajeshbhai M. Parekh	1	0.3253	0.00	1	0.3253	0.00	0.00
4	SKSE in joint name with Mr. Mukeshbhai P. Doshi	1	0.3253	0.00	1	0.3253	0.00	0.00
5	SKSE in joint name with Mr. Ketanbhai H. Marwadi	1	0.3253	0.00	1	0.3253	0.00	0.00
6	SKSE in joint name with Mr. Prashant K. Vora	1	0.3253	0.00	1	0.3253	0.00	0.00
7	SKSE in joint name with Mr. Rajendra R. Mehta	1	0.3253	0.00	1	0.3253	0.00	0.00
8	SKSE in joint name with Mr. Arvindbhai B. Patel	1	0.3253	0.00	1	0.3253	0.00	0.00
9	SKSE in joint name with Mr. J. A. Chandarana	1	0.3253	0.00	1	0.3253	0.00	0.00
10	SKSE in joint name with Mr. Gunvantbhai J. Zaladi	1	0.3253	0.00	1	0.3253	0.00	0.00
11	SKSE in joint name with Mr. Nandkishor M. Jadeja	1	0.3253	0.00	1	0.3253	0.00	0.00
12	Saurashta Kutch Stock Ex. Ltd.	289	94.0143	0.00	289	94.0143	0.00	0.00

* Note: As the Equity shares are of Two(2) Class A – Equity shares of Rs. 1.00 Lac each & Class B- Equity shares of Rs. 10,000/- Each & therefore % of total share held is calculated on the value of shares

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	* % of total shares of the company	No. of shares	* % of total shares of the company
	At the beginning of the year	300	97.5927	300	97.5927
	Date wise Increase / Decrease in Promoters Shareholding during the years specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0	0	0
	At the End of the year	300	97.5927	300	97.5927

* Note: As the Equity shares are of Two(2) Class A - Equity shares of Rs. 1.00 Lac each & Class B- Equity shares of Rs. 10,000/- Each & therefore % of total share held is calculated on the value of shares.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr.No.	Name of Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	* % of total shares of the company	No. of shares	* % of total shares of the company
	For Each of the Top 10 Shareholders				
1	Raviraj Securities Pvt. Ltd.				
	At the Beginning of the year	1	0.0325	1	0.0325
	Change during the year	0	0.00	1	0.0325
	At the end of the year			1	0.0325
2	Yogesh M. Simaria				
	At the Beginning of the year	1	0.0325	1	0.0325
	Change during the year	0	0.00	1	0.0325
	At the end of the year			1	0.0325
3	Unicorn Finstock Pvt. Ltd.				
	At the Beginning of	1	0.0325	1	0.0325

	the year				
	Change during the year	0	0.00	1	0.0325
	At the end of the year			1	0.0325
4	Rajnikant Badani				
	At the Beginning of the year	1	0.0325	1	0.0325
	Change during the year	0	0.00	1	0.0325
	At the end of the year			1	0.0325
5	Mustafa Saifyddin Lakdawala				
	At the Beginning of the year	1	0.0325	1	0.0325
	Change during the year	0	0.00	1	0.0325
	At the end of the year			1	0.0325
6	Munsukhlal J. Tanti				
	At the Beginning of the year	1	0.0325	1	0.0325
	Change during the year	0	0.00	1	0.0325
	At the end of the year			1	0.0325
7	Ramesh L. Popat				
	At the Beginning of the year	1	0.0325	1	0.0325
	Change during the year	0	0.00	1	0.0325
	At the end of the year			1	0.0325
8	Chimanlal B. Sheth				
	At the Beginning of the year	1	0.0325	1	0.0325
	Change during the year	0	0.00	1	0.0325
	At the end of the year			1	0.0325
9	Bhadra L. Mehta				
	At the Beginning of the year	1	0.0325	1	0.0325
	Change during the	0	0.00	1	0.0325